

US\$/MT	Global Dairy Trading (GDT) Event 333 Recap - June 6, 2023													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	Jul-23		Aug-23		Sep-23		Oct-23		Nov-23		Dec-23			
Anhydrous Milk Fat	\$4,730	5.4%	\$4,734	5.0%	\$4,758	-1.6%	\$4,711	-2.9%	\$4,683	-5.3%	\$4,763	0.3%	\$4,728	1.8%
Butter	\$5,345	7.7%	\$5,255	4.7%	\$5,055	-2.0%	\$4,920	-3.7%	\$4,888	-5.9%	\$4,890	-6.0%	\$5,088	0.5%
Buttermilk Powder	\$2,560	-1.3%	\$2,222	-1.2%	\$2,455	-4.1%	\$2,455	-5.8%	\$2,455	-2.2%		n.a.	\$2,322	-2.4%
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar	\$5,660	27.9%		n.a.	\$4,600	n.a.	\$4,590	5.8%	\$4,590	3.8%	\$4,569	4.9%	\$4,668	7.4%
Lactose		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Skim Milk Powder	\$2,919	3.1%	\$2,724	0.4%	\$2,797	0.4%	\$2,737	-1.9%	\$2,752	-1.5%		n.a.	\$2,755	n.a.
Whole Milk Powder	\$3,145	-2.7%	\$3,194	-1.5%	\$3,189	-4.8%	\$3,196	-6.0%	\$3,153	-7.6%		n.a.	\$3,173	-3.0%

Average price US\$/MT and % change in indices from previous event.

US\$/Pound	Global Dairy Trading (GDT) Event 333 Recap - June 6, 2023													
	Contract 1		Contract 2		Contract 3		Contract 4		Contract 5		Contract 6		All Contracts	
	Jul-23		Aug-23		Sep-23		Oct-23		Nov-23		Dec-23			
Anhydrous Milk Fat	\$2.1455	5.4%	\$2.1473	5.0%	\$2.1582	-1.6%	\$2.1369	-2.9%	\$2.1242	-5.3%	\$2.1605	0.3%	\$2.1446	1.8%
Butter	\$2.4245	7.7%	\$2.3837	4.7%	\$2.2929	-2.0%	\$2.2317	-3.7%	\$2.2172	-5.9%	\$2.2181	-6.0%	\$2.3079	0.5%
Buttermilk Powder	\$1.1612	-1.3%	\$1.0079	-1.2%	\$1.1136	-4.1%	\$1.1136	-5.8%	\$1.1136	-2.2%		n.a.	\$1.0533	-2.4%
Casein - Rennet		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar	\$2.5674	27.9%		n.a.	\$2.0865	n.a.	\$2.0820	5.8%	\$2.0820	3.8%	\$2.0725	4.9%	\$2.1174	7.4%
Lactose		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Skim Milk Powder	\$1.3240	3.1%	\$1.2356	0.4%	\$1.2687	0.4%	\$1.2415	-1.9%	\$1.2483	-1.5%		n.a.	\$1.2497	n.a.
Whole Milk Powder	\$1.4266	-2.7%	\$1.4488	-1.5%	\$1.4465	-4.8%	\$1.4497	-6.0%	\$1.4302	-7.6%		n.a.	\$1.4393	-3.0%

Average price US\$/pound and % change from previous event. n.a - not available

Source: Global Dairy Trade, issued twice monthly; Information disseminated by USDA, Dairy Market News - Madison, WI